

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 21, 2012

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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 183-Day Bill | |
| CUSIP Number | 9127956T3 | |
| High Rate ¹ | 0.140% | |
| Allotted at High Price | 91.56% | |
| Investment Rate ² | 99.928833 | |
| | 0.142% | |
| Median Rate ³ | 0.130% | |
| Low Rate ⁴ | 0.115% | |
| Issue Date | May 24, 2012 | |
| Maturity Date | November 23, 2012 | |
| | | |
| | Tendered | Accepted |
| Competitive | \$133,264,861,000 | \$25,999,789,000 |
| Noncompetitive | \$600,460,200 | \$600,460,200 |
| FIMA (Noncompetitive) | \$400,000,000 | \$400,000,000 |
| Subtotal ⁵ | \$134,265,321,200 | \$27,000,249,200⁶ |
| | | |
| SOMA | \$0 | \$0 |
| | | |
| Total | \$134,265,321,200 | \$27,000,249,200 |
| | | |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$116,015,000,000 | \$19,101,374,000 |
| Direct Bidder ⁸ | \$8,471,675,000 | \$1,593,721,000 |
| Indirect Bidder ⁹ | \$8,778,186,000 | \$5,304,694,000 |
| Total Competitive | \$133,264,861,000 | \$25,999,789,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$134,265,321,200 / \$27,000,249,200 = 4.97$

⁶Awards to combined Treasury Direct systems = \$405,895,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.